



PINNACLE HOUSING GROUP AND THE BIG BEND COMMUNITY DEVELOPMENT CORPORATION CELEBRATE THE GRAND OPENING OF CASAÑAS VILLAGE AT FRENCHTOWN SQUARE ON JANUARY 31

Named after Frenchtown pioneer Aurelio Angel Casañas, Casañas Village is home to 88 multi-family rental units and aims to spark continued growth and development in the area



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TALLAHASSEE, Fla. (JANUARY 2019) – Pinnacle Housing Group and the Big Bend Community Development Corporation (BBCDC) will be joined by Tallahassee Mayor John Dailey, City Commissioner Curtis Richardson, Florida Housing Finance Corporation Board Chairman Ray Dubuque, the Casañas family and other dignitaries to celebrate the grand opening of [Casañas Village](#) at Frenchtown Square on Thursday, January 31 at 1:30 p.m. Casañas Village completed both construction and leasing in late 2018 and marks a milestone for development in Frenchtown.

“Before World War II, the historic Frenchtown community was a hub for jazz music and culture in Tallahassee, and Casañas Village celebrates that,” said Timothy P. Wheat, Regional Vice President, Pinnacle Housing Group. “We hope to inspire more than a revitalization of Frenchtown with modern and critically-needed workforce housing, but a deeper appreciation for the rich culture and history of the community.”

Ideally located just minutes from downtown and nearby universities, the five-story, 88-unit mixed-income workforce housing community is designed in an elegant traditional style reminiscent of old Frenchtown and contains one-, two- and three-bedroom homes as well as commercial bays for two “live/work lofts.” Amenities include a fitness center, outdoor recreation area with playground and barbecue, computer lab, covered parking, and a newly unveiled

bronze sculpture of patriarch Aurelio Angel Casañas curated by Pinnacle's Art in Public Places program.

"I am pleased to see the opening of Casañas Village at Frenchtown Square in our state capital. Not only is this wonderful new mixed income development providing essential housing for Tallahassee's workforce, I am also heartened to see families displaced by the devastation of Hurricane Michael secure residency as well," said Ray Dubuque, Chairman of the Florida Housing Finance Corporation.

Residents can enjoy new infrastructure and public parks and are within walking distance of community organizations as well as iconic landmarks representing Frenchtown's history, with easy access to public transportation and jobs. Rents range in the workforce units from \$357 for a one-bedroom/one-bathroom unit to \$929 for a three-bedroom/two-bathroom. According to the Office of Economic Vitality, the average monthly rent for a one-bedroom apartment is \$1,050 in Tallahassee.

"Casañas Village at Frenchtown Square represents the fulfillment of the Big Bend Community Development Corporation's commitment to revitalize Frenchtown, and to provide quality housing affordable for the workforce in accordance with its mission," said Thomas H. Lewis, CFO of BBCDC. "But of equal importance, this development addresses the preservation of Frenchtown's unique history by honoring one of its iconic families."

Speakers for the grand opening include:

- Tallahassee Mayor John Dailey
- Timothy P. Wheat and David O. Deutch, Pinnacle Housing Group
- Tom Lewis, Big Bend Community Development Corporation

The grand opening celebration will feature live music and catering by Big Daddy BBQ. Residents and the public are invited to attend. Casañas Village is located at 448 W. Georgia St. Tallahassee, FL 32301. For leasing information, visit casanasvillage.pmiflorida.com or call 844-239-9664.

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About Pinnacle Housing Group, LLC

Established in 1997, Miami-based Pinnacle Housing Group is a full-service real estate development company that develops, builds, leases and owns affordably-priced and luxury-styled apartment homes. With a development portfolio approaching 9,000 units concentrated in Florida, Mississippi and Texas, the Pinnacle family of developers has grown into one of the most successful developers of quality rental housing in the United States. For more information, visit www.pinnaclehousing.com.

About Big Bend Community Development Corporation

The Big Bend CDC was originally established in 2000 as the Frenchtown Community Development Corporation. The name was changed in 2012 as the organization expanded its scope of services to the distressed and underserved counties in the Big Bend area of North Florida. The Big Bend CDC has been the lead community-based development corporation in the efforts to develop new and restore and preserve existing affordable housing in the Tallahassee's Frenchtown community.

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