

New affordable housing in Lynn Haven



[Gail Levy | Wed 6:49 PM, Jul 11, 2018](#)

LYNN HAVEN, Fla. (WJHG/WECP) - Recently we reported on the lack of affordable housing in Bay County, especially in Panama City Beach where many work in the service industry but can't afford to live.

Now, there's a move to get more affordable options for residents and Wednesday, officials held a grand opening for one such project in Lynn Haven.

For people like Pinnacle at Hammock Crossings resident Deborah LeBar, finding affordable housing can be a challenge.

"Since I'm on Social Security I am on a limited income so it helped me, in the long run, to be here," said LeBar.

She and many others on fixed incomes say they're grateful to find a newly-constructed home that fits their budget.

"We were adamant about it. We were standing at the door just for an hour to get in to fill out an application so we could be the first ones there and be able to get into the first building," said LeBar.

According to the Bay County Economic Development Alliance, the median household income in Bay County in 2017 was just under \$50,000, making it hard to find a new home at a reasonable price.

"So many people in Bay County and throughout Florida and the United States are paying an exorbitantly large sum of money on housing expenses more and more," said Regional Vice President of Pinnacle Housing Group Tim Wheat.

So for some of the workforce in Panama City Beach, the housing over there can just be too expensive.

"We get people from the service sector, government employees, you know, people in the healthcare industry, a wide variety of folks," said Wheat.

Now complexes like this are popping up around Bay County, and they fill up fast, as the supply tries to meet the demand.

Pinnacle at Hammock Crossings benefits from public/private financing partnerships. That allows them to offer one, two, and three bedroom apartments with amenities, ranging from just under \$500 to \$1,000 per month.