

December 28, 2017 – January 3, 2018



BROWARD

# New affordable housing community fully leased

**OAKLAND PARK** – Finding affordable housing in South Florida is increasingly challenging. The area is listed as one of the most expensive in the nation; however, two organizations continue their work to help make it easier for low income and working class families to find housing that is not only affordable, but also aesthetically pleasing.

Building Better Communities, Inc. and Pinnacle Housing Group, LLC hosted a ribbon cutting celebration to mark the grand opening of Oakland Preserve. The new multi-family, 80-unit affordable housing community located at 3600 Oakland Preserve Way (N.E. 2nd Avenue) in Oakland Park is already fully leased.

"With affordable housing at a premium in South Florida, we are proud to offer rental rates at Oakland Preserve that are substantially lower than market rate," said Michael Long, president of the board of directors of Building Better Communities. "Oakland Preserve exemplifies our commitment to delivering vibrant communities that give residents peace of mind. This county needs more affordable and attainable workforce housing, and Building Better Communities is prepared to meet that need."

Oakland Preserve is green-certified, smoke-free and each apartment features a fully equipped kitchen, energy-saving appliances, durable finishes and hurricane-impact windows and doors. Residents can also select energy efficient washers and dryers at a reasonable extra cost. Energy efficiency in the design, materials and appliances provide a high quality, affordable housing option for the local workforce.

This is the second affordable housing community the non-profit, "perpetual community improvement" company, Building Better Communities opened in Broward County this year. Manors at Middle River in Fort Lauderdale opened in May.

"This is the third successful collaboration between Pinnacle Housing Group and Building Better Communities," said Timothy Wheat, regional vice president of Pinnacle Housing Group. "In all three developments, we worked together to provide housing indistinguishable from market-rate housing. The result has been tremendous market acceptance." Pinnacle Housing Group is a full-service real estate development company committed to solving the critical need for high-quality housing attainable for working families and seniors in the

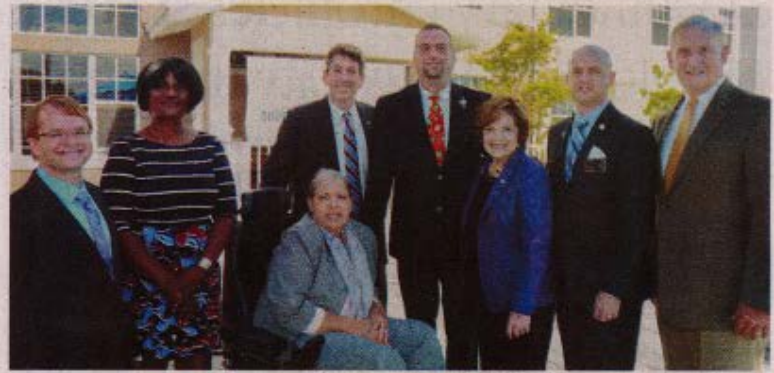


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Building Better Communities, Inc. Board of Directors, (from left,) Russell Marcus; Karyne Pompilus; Mercedes J. Núñez; Mark O'Loughlin; Tim Lonergan, mayor, City of Oakland Park; Nan Rich, commissioner, Broward County; Matthew Sparks, commissioner, City of Oakland Park; and Michael S. Long, president, Building Better Communities.

Southeast United States' urban centers, suburban areas and rural communities.

Oakland Preserve amenities include a fitness center, playground, indoor children's play area, cyber lounge, on-site maintenance, 24-hour property management and other resident-friendly features, such as spacious shared common areas offering shaded patio seating, a grill and ample recreational space that overlook a community lake with a decorative spray fountain.

"The business community within Broward County appreciates our work in the field of

workforce housing. It is vital that we continue to collaborate with community partners, like Pinnacle, to meet the need for high quality workforce housing and a neighborhood feel that communities desire," said Ann Deibert, assistant secretary of Building Better Communities. "Through public and private-sector partnerships, we are creating and implementing innovative solutions that stabilize families, preserve neighborhoods and are essential to the County's economic vitality."

For more information, contact 855-264-7188 or [oaklandpreserve.pbmi.com](http://oaklandpreserve.pbmi.com).