

Ram and Pinnacle deliver Hollywood's first Class A apartments in 15 years

Rents at the project start at \$1,550 per month for a one-bedroom apartment

June 17, 2016 12:03PM



Parc Station apartments

Developers Ram Realty Services and the Pinnacle Housing Group have officially opened Parc Station, their new luxury apartment community in Hollywood.

The developers announced Friday that their 336-unit project was open for business and accepting tenants. Leasing had begun two weeks prior, and about 30 tenants have signed agreements so far.

Ram said in a release that this is the first Class A apartment community of its size to be built in Hollywood in the last 15 years.

Transit is a big selling point for Parc Station: it's located at 2300 North 29th Avenue, less than a mile away from the Sheridan Street Tri-Rail Station and from I-95. Amenities for the project include a community pool with cabanas, 24-hour fitness center, outdoor kitchen and a clubhouse.

Units at the development come in one-, two- and three-bedroom configurations, with rents starting at \$1,550 per month.

As part of their development agreement with the city, Ram and Pinnacle gifted 6 acres of nearby land to convert a former trailer park to a public green space called the Charles F. Vollman Park, which features walking paths and a pond.

Ram also pitched in \$50,000 to renovate the historic Coral Rock House in the park at a later date.

Parc Station is the latest project of Ram's to open in South Florida. The developer, which has offices in both Dania Beach and Palm Beach Gardens, recently broke ground on a 350-unit project in Boynton Beach named Cortina.

The company is also an active investor, having recently sold a Plantation shopping center anchored by Publix for \$29 million.

Its partner for Parc Station, Pinnacle, is an apartment builder headquartered in Miami. The company has developed some 8,000 units in the Southeastern United States since it was founded in 1997. – *Sean Stewart-Muniz*