

## Affordable Oakland Park rentals to open next year

*Pinnacle Housing Group and a county affiliate are behind the \$17 million development*

*By Mike Seemuth*



Pinnacle Housing Group and a county-affiliated partner expect to open an affordable 80-unit rental housing development in Oakland Park in the fall of 2017.

Monthly rents at the development, called Oakland Preserve, are expected to range from \$706 for a one-bedroom unit to \$846 for a two-bedroom and \$978 for a three-bedroom.

Applicants qualified to rent a residence at Oakland Preserve have income at least 60 percent below the area median.

The partners behind the \$17 million development at 301 Northeast 36 Street in Oakland Park are Miami-based [Pinnacle Housing Group](#) and an affiliate of the Broward County Housing Authority called Building Better Communities.

Ann Deibert, the chief executive officer of Building Better Communities, told the Sun-Sentinel that

Oakland Preserve is one of nine [affordable housing](#) complexes that Building Better Communities has developed., including Manors at Middle River, now under construction at 1716 North Dixie Highway in Fort Lauderdale.

Ann Deibert, the chief executive officer of Building Better Communities, told the Sun-Sentinel, “Rents are escalating, so the need for affordable housing continues to grow in Broward County.”